DEZERV

FACTSHEET

Dezerv Alpha Focus Strategy

August 2026

Disciplined investing. Research-led portfolios. Long-term outcomes.

DEZERV

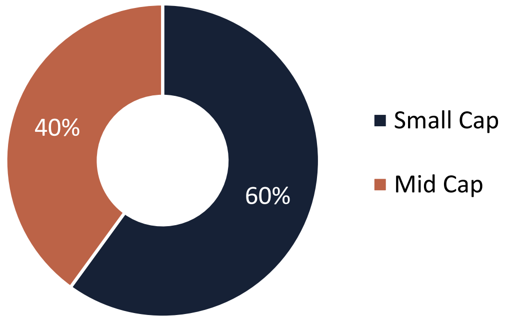
Dezerv Alpha Focus Strategy

Investment Strategy

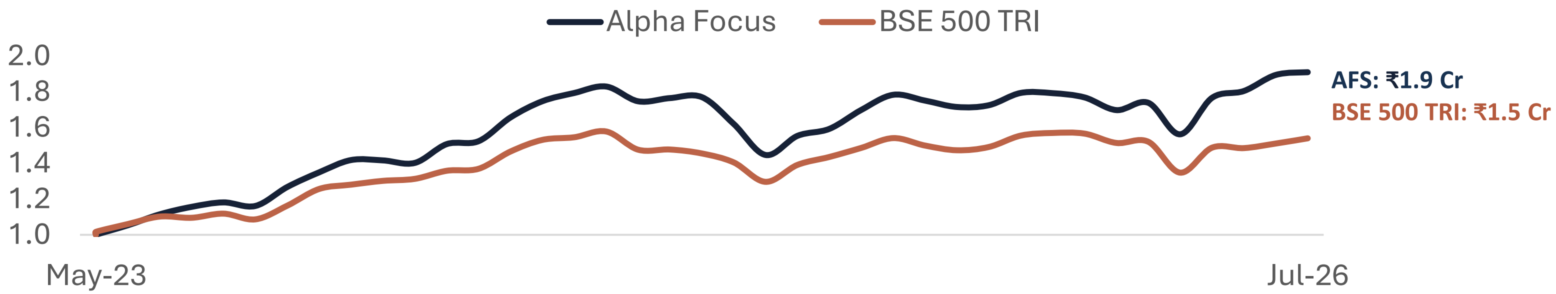
Alpha Focus Strategy endeavors to generate long-term capital appreciation for investors with a high-risk appetite through diversified investments. The portfolio manager will invest in equity-oriented instruments with the intent to generate returns through dividends and capital gains. The fund manager will allocate between various categories including Mid-Cap, Small-Cap, Value, Growth, and Contra. The allocation will be based on the fund manager’s analysis of the economic factors, market factors, and security-specific factors.

Inception Date	Benchmark	AUM	Fund Manager	Recommended Time Horizon
26 May 2023	**BSE 500 TRI**	**1,227.61 Cr**	**Kumarpal Jain, CFA**	**36 Months**

Portfolio construct# (%)



Growth of ₹1 CR



Trailing Returns	1M	3M	6M	1Y	2Y	3Y	Since Incep.**
Dezerv AFS (Strategy)	1.02	8.35	12.75	9.33	4.66	19.75	22.62
BSE 500 TRI (Benchmark)	2.19	3.78	1.99	2.98	0.42	11.89	14.52

Data as on 31st July 2026, unless otherwise specified. Data Source: Bloomberg, Morningstar and Dezerv internal research. The actual portfolio allocation may be different from the above allocation due to various factors such as timing of investment and withdrawal, additional investment, specific client mandates, etc. #Cash: 1% **Inception Date: 26th May 2023, Strategy performance mentioned above is the aggregate performance of all Clients in the Strategy using the Time Weighted Rate of Return (TWRR) methodology. Returns for one year or less are on absolute basis, while returns more than one year are on annualized basis. Disclaimer: Please note that performance of your portfolio may vary from that of other investors and that generated by the Investment Approach across all investors because of: 1) the timing of inflows and outflows of funds; and 2) differences in the portfolio composition because of restrictions and other constraints. For performance relative to other Portfolio Managers within the Strategy, visit: APMI

DEZERV

Dezerv Alpha Focus Strategy

Risk/Reward, Portfolio Exposures and Fund Overlap

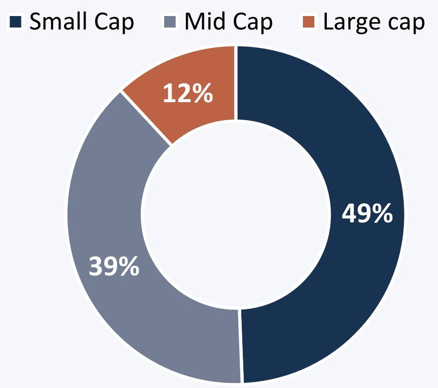
Risk / Reward Statistics (since inception*)

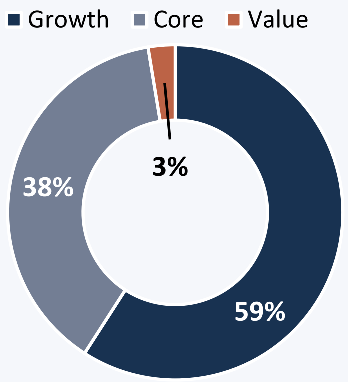
Metric	Dezerv AFS	BSE 500 TRI
Annualized Volatility	**17.5%**	14.8%
Downside Deviation	**13.3%**	11.8%
Sharpe Ratio	**1.0**	0.6
Sortino Ratio	**1.3**	0.8
Beta	**1.1**	1.0
Active Share	**78.07%**	-
Max Drawdown	**-20.9%**	-17.9%
Up-capture (higher better)	**126.3**	100.0
Down-capture (lower better)	**93.9**	100.0

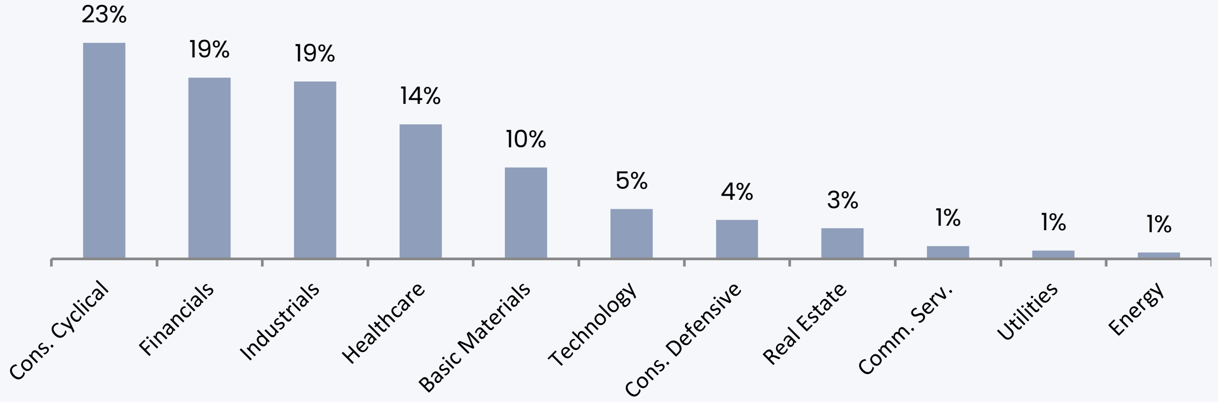
Fund overlap

	Mid Cap 1	Mid Cap 2	Small Cap 1	Small Cap 2	Small Cap 3
Mid Cap 1	100%				
Mid Cap 2	37%	100%			
Small Cap 1	4%	2%	100%		
Small Cap 2	19%	19%	12%	100%	
Small Cap 3	11%	18%	5%	18%	100%

Portfolio size, style and sector exposures







All data as on 31st July 2026, unless otherwise specified. Characteristics computed on underlying fund holdings. The actual portfolio allocation may be different from the above allocation due to various factors such as timing of investment and withdrawal, additional investment, specific client mandates, etc. Past performance may or may not be sustained in the future. For a comprehensive breakdown of the calculated risk ratios, please refer to the appendix. *Inception Date: 26th May 2023

Data Source: Morningstar and Dezerv Internal Research

Dezerv Alpha Focus Strategy

Historical Performance Distribution (%). AFS outperformed BSE 500 TRI in ~62% of monthly observations since May 2023.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	CYTD
CY 2023 AFS					0.10	5.24	5.80	3.77	2.15	-1.68	9.13	6.47	34.97
BSE500 TRI					1.67	4.28	3.95	-0.61	2.11	-2.86	7.06	8.03	25.66
CY 2024 AFS	5.10	-0.14	-1.00	7.50	1.09	8.71	5.48	2.64	2.01	-4.51	1.02	0.31	31.18
BSE500 TRI	1.92	1.66	0.86	3.44	0.83	7.05	4.44	0.96	2.09	-6.45	0.06	-1.50	15.81
CY 2025 AFS	-8.48	-10.72	7.41	2.51	6.66	4.98	-1.83	-2.03	0.57	3.99	-0.08	-1.32	-0.09
BSE500 TRI	-3.43	-7.74	7.32	3.18	3.54	3.68	-2.71	-1.75	1.24	4.27	0.96	-0.24	7.63
CY 2026 AFS	-4.02	2.41	-10.13	13.06	2.16	4.99	1.02						8.21
BSE500 TRI	-3.34	0.45	-11.37	10.38	-0.17	1.73	2.19						-1.42

Data as on 31st July 2026. Past performance may or may not be sustained in the future. Data is calculated from date of inception of the strategy i.e 26th May 2023

DEFINITIONS: RISK / REWARD STATISTICS

Annualised Volatility The standard deviation of the strategy's periodic returns, scaled to an annual basis. It measures how widely returns disperse around their average, treating upside and downside movement alike. A lower figure indicates a steadier return path.

Downside Deviation The standard deviation of only those returns that fall below a stated minimum acceptable return. Unlike volatility, it penalises harmful variability alone and disregards upside dispersion.

Sharpe Ratio Return in excess of the risk-free rate, divided by annualised volatility. It expresses the reward earned per unit of total risk taken; a higher value indicates better risk-adjusted return.

Sortino Ratio Return in excess of the minimum acceptable return, divided by downside deviation. A variant of the Sharpe ratio that charges the portfolio only for downside variability.

Beta The sensitivity of the strategy's returns to movements in the benchmark. A beta below 1.00 indicates the portfolio has historically moved less than the benchmark.

Active Share A financial metric that measures how much a mutual fund or portfolio's holdings diverge from the benchmark.

Maximum Drawdown The largest peak-to-trough decline in portfolio value over the measurement period, before a new peak is recorded. It reflects the deepest loss an investor would have lived through.

Up-capture Ratio The strategy's return during periods in which the benchmark rose, expressed as a percentage of the benchmark's return over those same periods. A value above 100 indicates greater participation in rising markets.

Down-capture Ratio The strategy's return during periods in which the benchmark fell, expressed as a percentage of the benchmark's return over those same periods. A value below 100 indicates a shallower decline than the benchmark.

Basis of computation: All statistics are calculated using strategy’s monthly net of fee returns, the strategy benchmark and yield on 91 days T-bill as risk-free. Returns are computed on a Time Weighted Rate of Return (TWRR) basis at an aggregate strategy level. Past performance is not indicative of future performance.

DEZERV

DISCLAIMER

Our licenses: Dezerv Investments Private Limited is a Portfolio Manager with SEBI Registration no. INP000007377.

Distribution services are offered through Dezerv Distribution Services Private Limited, a wholly owned subsidiary of Dezerv Investments Private Limited (collectively referred to as "Dezerv") vide AMFI Registration No. (ARN)- 248439 and APMI registration no. (APRN)- 00615.

Past performance: The past performance of the financial strategies, instruments and portfolios is not indicative of future performance. Such past performance may or may not be sustained in future. There is no assurance or guarantee that the objectives of the securities or instruments advised, or the portfolio managed by Portfolio Manager will be achieved. All performance related information provided herein is not verified by SEBI.

For performance relative to other Portfolio Managers within the Strategy by Association of Portfolio Managers in India,visit: https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu

Disclosures: Investment in the securities market is subject to market risks, read all the related documents carefully before investing. Details stated herein are confidential and strictly for the personal information of the recipient. This document should not be reproduced or redistributed to any other person without the prior permission of Dezerv. This document should not be construed to be an offer to buy/sell any securities. Please refer to the disclosure document, client agreement, and other related documents for securities/ assets/ portfolios specific risk factors. This document is not directed or intended for distribution to or use by any person or entity who is a citizen or resident of or located in any state, country or jurisdiction where such distribution, publication, availability or use would be contrary to local law, regulation or which would subject Dezerv and its affiliates to any registration or licensing requirement within such jurisdiction. The securities stated herein may or may not be eligible for sale in all jurisdictions or to certain categories of investors. Persons who are in possession of this document, or may come into possession of it, are required to inform themselves of and observe all applicable restrictions.

Dezerv analysis: In the preparation of this material, Dezerv has used information developed in-house, publicly available information and other sources believed to be reliable. While reasonable care has been taken to present reliable data in this document, Dezerv does not guarantee the accuracy or completeness of the data. Returns are calculated using Time Weighted Rate of Return (TWRR) at an aggregate strategy level. The information contained in this document is for general purposes only and is not a complete disclosure of every material fact, terms and conditions. Data can be sourced from Morningstar, Bloomberg, CRISIL, etc. and might include assumptions and estimations. The data, graphs, charts, analysis included in this factsheet are as of the date of the document and are subject to change from time to time without notice. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. It should not be construed as investment advice to any party. Dezerv and/or its subsidiary/associates/employees are not liable for any risks/losses pertaining to any assets/securities or investment opportunities available from time to time. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions. Actual results may differ from expressed or implied performance due to market uncertainties.

External advice: Please consult your legal, tax and financial advisors to determine the implications or consequences of your investments in such securities/ assets/ portfolios or before making any investment decisions.

Investors may invest with us directly. To know more, kindly refer to the disclosure document available on the website or write to us at our investor desk email ID – service@dezerv.in